

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: **August 14, 2018**
(Date of earliest event reported)

SHARING SERVICES, INC.
(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of
incorporation)

333-205310

(Commission file number)

30-0869786

(I.R.S. Employer
Identification Number)

1700 Coit Road, Suite 100, Plano, Texas 75075

(Address of principal executive offices)

(714) 203-6717

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.



Item 1.01. Entry into a Material Definitive Agreement

Please see the disclosures set forth in Items 2.03 and 5.02 below.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant

On August 14, 2018, Sharing Services, Inc. (the “Company”) entered into a financing transaction whereby the Company borrowed the sum of Two Hundred and Fifty Thousand dollars (\$250,000) from Robert Oblon (the “Loan”). Mr. Oblon serves as Chairman of the Board of Directors of the Company. The Loan was evidenced by the Company’s issuance of a Promissory Note in the principal amount of \$250,000 in favor of Mr. Oblon. The Loan is due on demand and is interest free. The foregoing description of the Promissory Note dated August 14, 2018 is a summary only and is qualified in its entirety by the full text of the Promissory Note, which is filed as Exhibit 1.1 hereto, and incorporated herein by reference.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

(a) Not applicable

(b) Not applicable

(c) Not applicable

(d) Not applicable

(e) On August 17, 2018, Company and Robert Oblon entered into an Amendment I to a certain Contractor Agreement entered into on April 12, 2018 by and between the Company and Mr. Oblon (the “Amended Agreement”). Pursuant to the terms of the Amended Agreement, the Company will compensate Mr. Oblon \$25,000 per month, effective August 1, 2018, for his services as Chairman of the Board of Directors of the Company. The foregoing description of the Agreement is a summary only and is qualified in its entirety by the full text of the Agreement, which is filed herewith as Exhibit 1.2 and incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
1.1	Promissory Note dated August 14, 2018 in the amount of Two Hundred and Fifty Thousand dollars (\$250,000) in favor of Robert Oblon. *
1.2	Amendment I dated August 17, 2018 to Contractor Agreement entered into on April 12, 2018 by and between Sharing Services, Inc., and Robert Oblon. *

* Included herewith

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SHARING SERVICES, INC.

August 27, 2018

By: /s/ John Tatch
Name: John Tatch
Title: President, Chief Executive Officer and Director

PROMISSORY NOTE

\$250,000.00

August 14, 2018

For Value received, Sharing Services, Inc. promises to pay Robert Oblon the principal amount of Two Hundred-Fifty Thousand Dollars. (\$250,000.00).

1. Term: The term shall be on Demand.
2. Interest: This is a non-interest bearing note.
3. Payments: On Demand
4. Governing Law: The Note is to be governed by and construed under the laws of the State of Nevada.

In Witness Whereof, the parties hereto have executed this Agreement.

Sharing Services, Inc.
1700 Coit Drive, Suite 100
Plano, TX 75075

/s/ John Thatch

Signature

John Thatch, President, CEO and Director

Printed Name/Title

August 14, 2018

Date

Robert Oblon
1809 Cliffview Drive
Plano, TX 75093

/s/ Robert Oblon

Signature

Robert Oblon, Chairman of the Board

Printed Name/Title

August 14, 2018

Date

Amendment I

Whereas, Contractor and Company have agreed to amend Paragraph 2. of the “Contractor Agreement” dated April 12, 2018, now,

Therefore; the monthly rate is increased from \$10,000 per month to \$25,000 per month, effective August 1, 2018.

Furthermore; all other content and paragraphs of the Contractor Agreement are to remain in full force and effect.

Sharing Services, Inc.

/s/ John Thatch

Signature

John Thatch

Printed Name

President, Chief Executive Officer and Director

Title

August 17, 2018

Date

Robert Oblon

/s/ Robert Oblon

Signature

Robert Oblon

Printed Name

Chairman of the Board

Title

August 17, 2018

Date