

## SCHEDULE 14A INFORMATION

### Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

### Central Federal Bancshares, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

N/A

(2) Aggregate number of securities to which transaction applies:

N/A

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11:

N/A

(4) Proposed maximum aggregate value of transaction:

N/A

(5) Total fee paid:

N/A

- Fee paid previously with preliminary materials.
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

N/A

(2) Form, Schedule or Registration Statement No.:

N/A

(3) Filing Party:

N/A

(4) Date Filed:

N/A



April 26, 2017

Dear Fellow Shareholder:

We recently mailed you proxy materials in connection with our upcoming Annual Meeting of Shareholders to be held on Tuesday, May 16, 2017. The meeting is being held so that you may vote on the election of two directors to serve three-year terms ending in 2020, approval of the Central Federal Bancshares, Inc. 2017 Equity Incentive Plan, and ratification of Michael Trokey & Company, P.C. as our independent accounting firm for 2017.

According to our records, we have not yet received your vote. ***Your vote is very important***, regardless of the number of shares you own.

Please take a moment to **VOTE** your shares by completing and returning your proxy card in the envelope provided. You can also vote on the internet by following the instructions in your proxy materials. Please disregard this letter if you have already voted your shares.

Thank you for your cooperation and support.

Sincerely,

A handwritten signature in black ink, appearing to read "W. Stoltz", written in a cursive style.

William A. Stoltz  
President and Chief Executive Officer

**PLEASE VOTE BY SUBMITTING YOUR PROXY CARD TODAY!**

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